

CONTINENTAL PRECIOUS MINERALS INC.

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FOR IMMEDIATE RELEASE

HERB DHALIWAL JOINS CONTINENTAL BOARD OF DIRECTORS

December 4, 2008, TORONTO, ON— Continental Precious Minerals Inc. (TSX-CZQ) today announced the appointment of the Honourable Herb Dhaliwal to its Board of Directors.

“We are pleased to have a business leader of Mr. Dhaliwal’s experience join our Board at this critical juncture in the company’s development,” said Ed Godin, Continental’s president.

Mr. Dhaliwal is the Chief Executive Officer of the Dynamic Group of Companies and served three terms as a Member of Parliament. During his time in politics he held several cabinet portfolios, including Minister of National Revenue, Minister of Fisheries and Oceans, and Minister of Natural Resources.

For further information, please contact:

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