



# CONTINENTAL PRECIOUS MINERALS INC.

**Defining a world  
class multi-mineral  
resource**

**TSX: CZQ**

[www.czqminerals.com](http://www.czqminerals.com)

# Forward Looking Statements

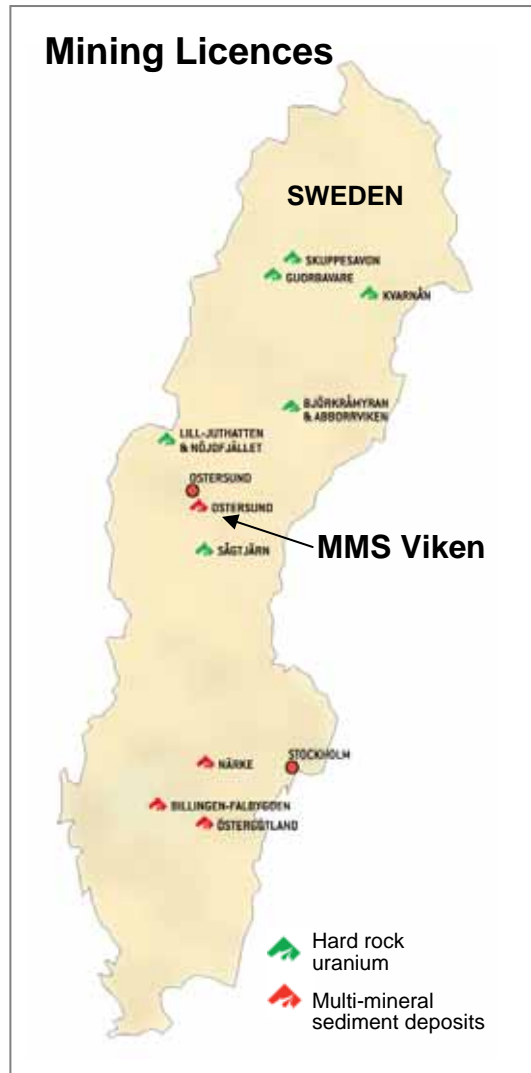
Certain statements contained in this presentation, including information as to the future financial or operating performance of Continental Precious Minerals and its projects, constitute forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intend", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements include, among other things, statements regarding targets, estimates and assumptions in respect of mineral production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates.

Forward-looking statements are necessarily based upon a number of estimates and assumptions related to future business, economic, market, political, social and other conditions that, while considered reasonable by Continental Precious Minerals, are inherently subject to significant uncertainties and contingencies. Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to: competition; mineral prices; ability to meet additional funding requirements; exploration, development and operating risks; uninsurable risks; uncertainties inherent in resource estimates; factors associated with foreign operations and related regulatory risks; environmental regulation and liability; currency risks; effects of inflation on results of operations; factors relating to title to properties; dependence on key personnel; and share price volatility, and also include unanticipated and unusual events, many of which are beyond Continental Precious Minerals' ability to control or predict.

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# Major Multi-Mineral Resource in Sweden

## Mining Licences



- 69 mineral exploration licences
- Significant quantities of uranium, molybdenum, vanadium and nickel
- Discovered at low cost of \$8mm over 3 years

# Competitive Strengths

- Large and growing mineral resource base
- Focused exploration program with positive results
- Flexible multi-mineral exploitation approach
- Well capitalized to execute strategy
- Skilled management team with proven success

# Favourable Mining Jurisdiction

- Politically stable and mining friendly
- Europe's largest mine exporter
- Allows 100% foreign ownership of mines
- No legal restrictions to uranium mining

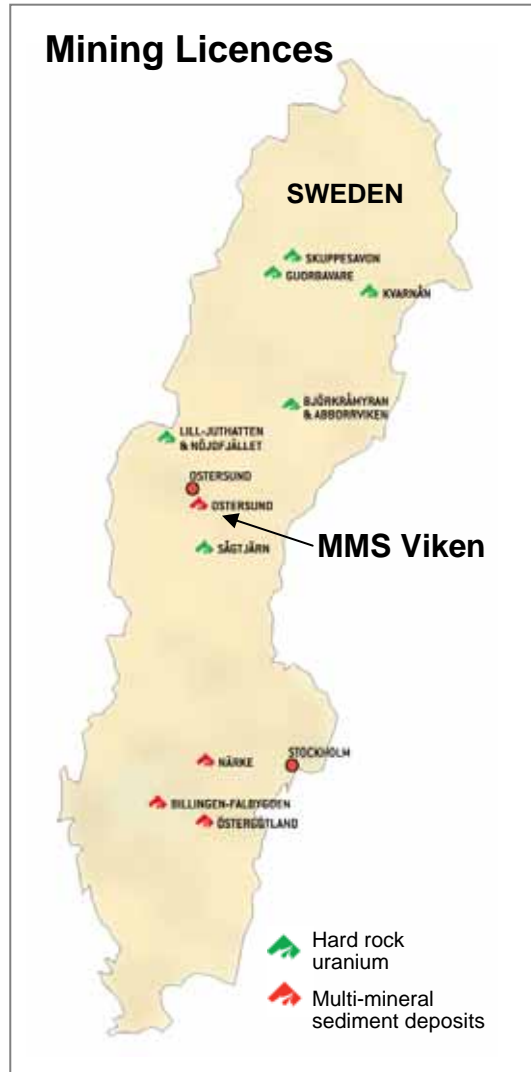


# Unique Alum Shale Deposits



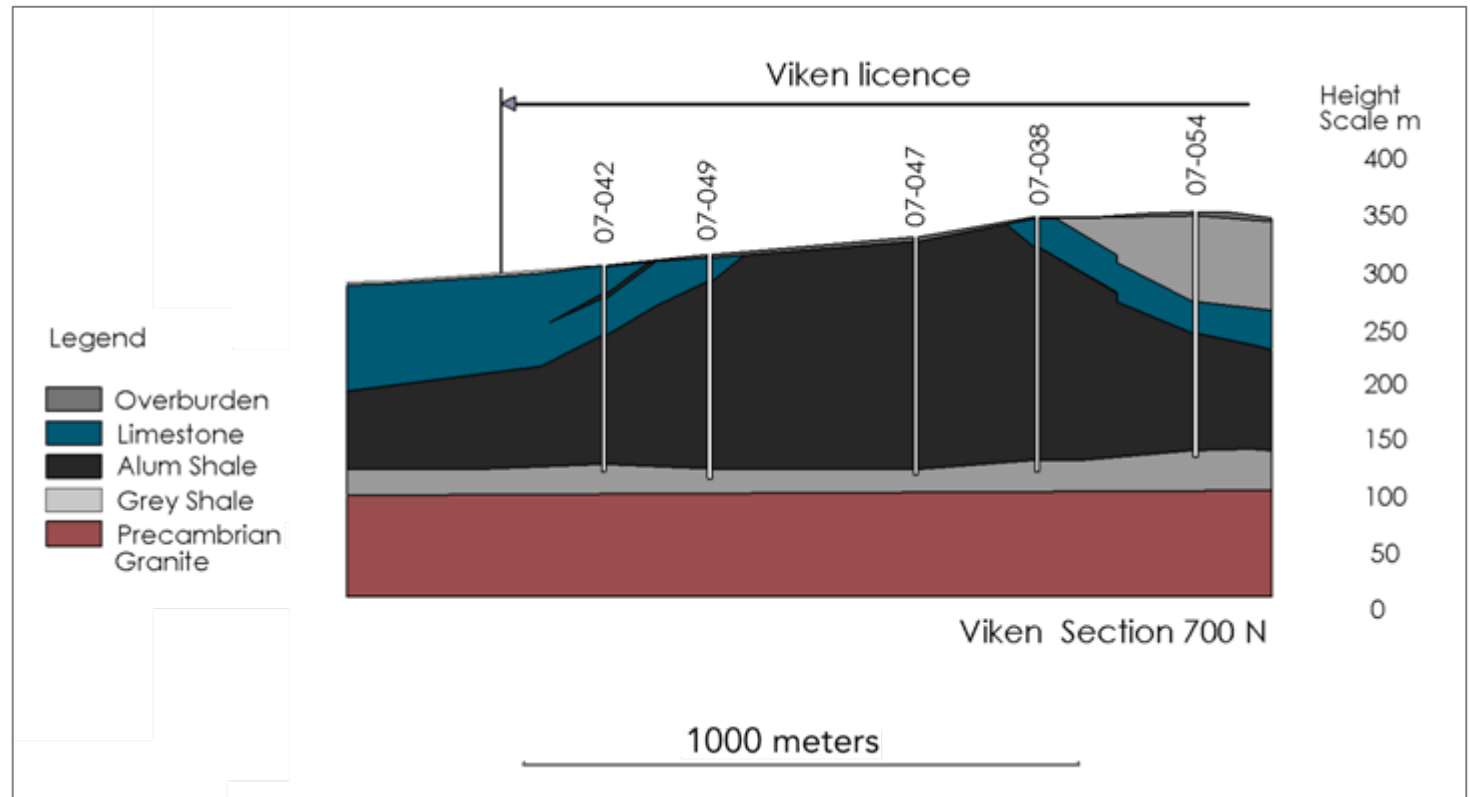
- Exploited since 17th century in Sweden
- Contain 20% organic carbon (kerogen)
- High concentrations of uranium, vanadium, molybdenum and nickel
- Europe's largest known uranium resource

# Highly Prospective Mining Licences



- 69 mineral exploration licences
- Concentrating on Östersund area properties (MMS Viken)
- Major multi-mineral resource discovered

# Significant Potential at Viken



- Large tonnage multi-mineral mine possible

# Massive Inferred Resource Base

		$U_3O_8$	$V_2O_5$	Mo	Ni
<b>INDICATED RESOURCE</b>	tonnes in 000's	23,610	23,610	23,610	23,610
	Grade (lbs/ton)	0.38	6.25	0.56	0.63
	Grade (%)	0.019	0.313	0.028	0.032
	lbs metal/oxide in 000's	9,944	162,751	14,678	16,500
		$U_3O_8$	$V_2O_5$	Mo	Ni
<b>INFERRED RESOURCE</b>	tonnes in 000's	2,830,757	2,830,757	2,830,757	2,830,757
	Grade (lbs/ton)	0.33	5.36	0.49	0.65
	Grade (%)	0.017	0.268	0.024	0.032
	lbs metal/oxide in 000's	1,037,661	16,716,126	1,516,487	2,015,742

1. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.

2. The quantity and grade of reported inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.

3. The mineral resources in this news release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council December 11, 2005.

# Key Objectives for Viken

1. Continue to conserve capital
2. Continue delineating the resource at Viken
3. Complete metallurgy and environmental studies
4. Complete a preliminary economic assessment of Viken

# Potential Upside from Oil Production

- Alum shale a historic oil source
- Extraction research underway through Alberta Research Council
- Initial testing produced liquid hydrocarbon



# Experienced Management Team

- Ed Godin  
President and CEO
- Rui Andrade  
Chief Financial Officer
- Mike Bromley-Challenor  
EVP and Director of Exploration
- Gustav Åkerblom  
EVP and Director of Environmental Management



# Independent Board Members



- Patricia Sheahan, Chairman
  - 35 years mining and geology experience
- Gerard Osika
  - financial consultant
- Herb Dhaliwal
  - former Minister of Natural Resources

# Competitive Strengths

- Large and growing mineral resource base
- Focused exploration program with positive results
- Flexible multi-mineral exploitation approach
- Well capitalized to execute strategy
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# Market Information\*

- Symbol: \_\_\_\_\_ TSX:CZQ
- Price (23/02/09): \_\_\_\_\_ \$0.36
- Market Capitalization: \_\_\_\_\_ \$9 million
- Cash & ST investments: \_\_\_\_\_ \$26.0 million
- Total Assets: \_\_\_\_\_ \$36.2 million



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